

## Disclosing material information.

| Date   | 19/12/2024  |
|--|---|
| Name of the Listed Company   | Gulf Pharmaceutical Industries Julphar  |
| The Material Information   | The sale of 100% shareholding in DIABTEC LLC (human Insulin API manufacturing subsidiary)   |
| The expected effect of material information on the financial position and results of the company's business and operations | The subsidiary represents 12.6% of the consolidated total assets of the Julphar Group as of 30.09.2024. The transaction will be paid in cash at Closing and is expected to have a positive effect on the net profit/loss development of the company after Closing.  |
|  | The transaction includes the sale of the Insulin API manufacturing activities and does not impact Julphar's Insulin finished product business. As part of the transaction, Julphar is entering into a supply agreement with DiabTec to secure its Insulin API demand.  The transaction is aligned with the company's strategic efforts to divest non-core assets, to expand its Diabetes portfolio and accelerate the launch of innovative Insulin products in the MENA region. |
|  | The transaction is subject to customary completion formalities.   |
| The financial period in which the financial impact is expected to appear   | Financial year 2024 or Q1 2025 depending on completing all customary completion formalities.  |

| The Name of the Authorized Signatory | Khalid Malkawi   |
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| Designation                          | CFO              |
| Signature and Date                   | Khall of Mallows |